

LOCAL FORM 1007-3

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re: Dannyboy Gbadyu-Shaffa and Iris Payne

Case No. 20-42736

Debtor(s).

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS

(NOTE: ONLY INCLUDE information directly related to one business operation on each form)

Type of business Insurance Business Name Statewide Insurance Services

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income for 12 Months Prior to Filing \$ 3860.04

PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income: \$ 321.67

PART C - ESTIMATED AVERAGE FUTURE MONTHLY EXPENSES:

3.	Payroll (paid to others)	\$ <u> </u>
4.	Payroll Taxes	\$ <u> </u>
5.	Unemployment Taxes	\$ <u> </u>
6.	Worker's Compensation	\$ <u> </u>
7.	Employee Benefits (e.g., pension, medical, etc.)	\$ <u> </u>
8.	Other Taxes	\$ <u> </u>
9.	Inventory Purchases (including raw materials)	\$ <u> </u>
10.	Purchase of Feed/Fertilizer/ Seed/Spray	\$ <u> </u>
11.	Rent (Other than debtor's principal residence)	\$ <u> </u>
12.	Utilities	\$ <u> </u>
13.	Office Expenses and Supplies	\$ <u>64.17</u>
14.	Repairs and Maintenance	\$ <u> </u>

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- | | | | |
|-----|--|----|-------|
| 15. | Vehicle Expenses | \$ | _____ |
| 16. | Travel and Entertainment | \$ | _____ |
| 17. | Advertising and Promotion | \$ | _____ |
| 18. | Equipment Rental and Leases | \$ | _____ |
| 19. | Legal/Accounting/
Other Professional Fees | \$ | _____ |
| | | | |
| 20. | Insurance | \$ | _____ |
| 21. | Payment to Be Made Directly by
Debtor to Secured Creditors for
Pre-Petition Business Debts (specify) | \$ | _____ |
| 22. | Other (describe) | \$ | _____ |
| 23. | Total Monthly Expenses (add items 3-22) | \$ | _____ |

PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

- | | | | |
|-----|--|----|---------------|
| 24. | Average Net Monthly Income
(subtract line 22 from line 2) | \$ | <u>257.50</u> |
|-----|--|----|---------------|

Net Monthly Income \$ 257.50

Verification. I, Dannyboy Gbadyu-Shaffa, the debtor(s) named in the foregoing financial review form, declare under penalty of perjury that the foregoing is true and correct according to the best of my knowledge, information and belief.

Executed on: 01/12/2021

Signed: 

Print Name: Dannyboy Gbadyu-Shaffa

Address: 13451 Yorktown Lane North

Champlin, MN 55316